



ENVIRONMENTAL SERVICES, INC.

Validation Statement

Climate, Community and Biodiversity Project Design Standards Kariba REDD+ Project CCBS Project Design Document (Version 6, 08 February 2012)

08 February 2012
ESI Project No. VO11070.00

This validation statement confirms that Environmental Services, Inc., (CCBA-Approved Validator) has evaluated the CCB Project Design Document prepared by Carbon Green Investments (Project Developer) for the project entitled *Kariba REDD+ Project*, according to the criteria outlined by the Climate, Community and Biodiversity Project Design Standards (Second Edition, December 2008), and ESI confirms that this validation statement is consistent with ISO 14064-3:2006 and ISO 14065:2007. This CCB project validation covers four Rural Development Councils located in the provinces of Matabeleland North, Midlands, Mashonaland West, and Mashonaland Central in Zimbabwe. The project area is 1,077,930 hectares.

Environmental Services, Inc., confirms all validation activities including objectives, scope, criteria, level of assurance, project descriptions, and stakeholder interview adherence to the CCB Project Design Standards as documented in our report entitled *Project Validation Report / Kariba REDD+ Project CCBS Project Design Document (Version 6, 08 February 2012)*, dated 08 February 2012 are complete. ESI concludes without any qualifications or limiting conditions that *Kariba REDD+ Project* is without material discrepancy and that the validation activities provide a reasonable level of assurance. The *Kariba REDD+ Project* meets the requirements of the Climate, Community and Biodiversity Project Design Standards (Second Edition – December 2008) and achieves Gold Level status under both Climate and Biodiversity benefits.

Attestation:

Lead Validator: Shawn McMahon

Signature:

Date: 08 February 2012

Vice President and Forestry, Carbon, and GHG Services Division Regional Technical Manager:

Janice McMahon

Signature:

Date: 08 February 2012

Submitted to: Carbon Green Investments; South Pole Carbon Asset Management; and CCBA

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